

NEWS RELEASE

WADE PARK ANNOUNCES PLANS FOR FIRST LANGHAM HOTEL IN TEXAS

FRISCO, Texas – August 17, 2015 – Thomas Land & Development is announcing plans to make <u>Wade Park</u> -- its 175-acre, \$1.6 billion upscale mixed-use development underway in Frisco -- home to Texas' first <u>Langham Hotels & Resorts</u> hotel. Langham Hotels & Resorts is a top-rated international luxury hotel brand, known for sophisticated and gracious hospitality and elegance in design. Slated to open in early 2018, the new hotel will be prominently located along the Dallas North Tollway at Lebanon Road.

"We are thrilled to partner with Langham Hospitality Group to introduce the prestigious five-star Langham Hotels & Resorts brand to North Texas," says Stan Thomas, president and CEO of Thomas Land and Development, owner and developer of Wade Park and the hotel. "This hotel will be a centerpiece for Wade Park, surrounded by high-end restaurants, retail, entertainment, offices and residential -- built for a new generation, with a luxurious, metropolitan design and amenities for both locals and travelers alike. From the well-appointed, spacious guest rooms and meeting, convention and wedding spaces, to the rooftop pool deck and event lawn, to the Chuan Spa, this will be the area's premium urban resort."

The project's progressive high-rise architectural design, by 5G Studio Collaborative in Dallas, will be sleek and modern with a total of up to 35 floors, including up to 25 hotel floors and 10 floors of planned residential. Plans for the Langham Hotels & Resorts luxury hotel at Wade Park feature:

- 250 stylish and spacious guest rooms, including several one and two-bedroom suites and two impressive 2,906 square-foot presidential suites
- More than 25,000 square-feet of meeting and convention space, including boutique meeting rooms to accommodate surrounding businesses like those in the two surrounding office towers
- Beautiful rooftop pool deck, full-service bar, and courtyard events lawn ideal for music and special
 events, with adjoining walkway bridge to the office tower and iPic Theaters
- A full-service Chuan Spa featuring Chuan Body + Soul signature holistic treatments

"This project in Texas will play a key role in our group's expansion in the United States," says Robert Warman, chief executive officer of Langham Hospitality Group. "We are delighted that we may introduce our Langham service values to this thriving destination and provide a new, exciting luxury hotel experience for our loyal guests."

"We're honored Langham Hospitality Group chose Frisco to bring its first hotel in Texas," says Mayor Maher Maso, City of Frisco. "Tourism and convention business help us meet our long term goal of becoming a sustainable city, which is important as one of the fastest growing cities in the nation. This upscale development will provide a high-end hotel experience for our visitors and guests, not to mention luxurious living and job opportunities for our residents. We look forward to working with Langham and its team."

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In addition to acclaimed hotels throughout Europe, the Middle East, Asia and the Pacific, Langham Hotels & Resorts have a strong presence in North America with award-winning luxury hotels in Chicago, Boston, Los Angeles and New York. This new location, which is expected to open at Wade Park, will be the brand's first hotel in the southern / southwest region of the U.S.

Langham is slated in 2018 to join previously announced Hotel ZaZa and an impressive lineup of retail, restaurant and entertainment tenants set to open in Wade Park's first phase in spring 2017: Whole Foods Market®; iPic Theaters; Pinstripes Bowling, Bocce, Bistro, Arhaus, The Rustic, Thirteen Pies, Steel City Pops, Torchy's Tacos, Bread Zepplin, MiniLuxe, and The Lash Lounge. Thomas Land and Development broke ground on Wade Park in August 2014.

About Langham Hospitality Group

As the wholly-owned subsidiary of Great Eagle Holdings, Langham Hospitality Group encompasses a family of distinctive hotels under the Langham Hotels & Resorts, Cordis and Eaton brands that are located on four continents. The Group takes its name from the legendary The Langham in London which was widely recognized as Europe's first Grand Hotel. For almost 150 years, this flagship hotel has represented sophisticated and gracious hospitality, a philosophy that reflects elegance in design, innovation in hospitality, genuine service and captivation of the senses across all properties. For reservations, please contact a travel professional or access the website at www.langhamhotels.com.

About Thomas Land & Development

Thomas Land & Development, LLC is a visionary commercial real estate development company that specializes in creating dynamic places where commerce, life and leisure intersect. Capabilities encompass master-planned communities and mixed-used projects, as well as retail, hotel, residential and office developments. The company is involved in multiple projects across the nation, creating environments that appeal to consumers, communities and municipalities, and position properties for long-term success. Founded in 1987 and headquartered in Newnan, Ga., just south of Atlanta, privately held Thomas Land & Development has developed more than 20 million square feet of retail property valued at \$2 billion, plus controls over 22,000 acres of prime, developable land throughout the United States.

About Wade Park

An expansive 175-acre mixed-use development, Wade Park will bring the big-city lifestyle to Frisco, Texas -- one of the top-three fastest-growing communities in the nation. Set to open in spring 2017, Wade Park will feature approximately 600,000 square feet of specialty retail, anchored by a 45,000 square-foot Whole Foods Market, plus premier retailers, restaurants, and entertainment venues including iPic Theaters and Pinstripes Bowling, Bocce, Bistro, The Rustic, and Arhaus. Wade Park will also feature luxury hotels, up to 6 million square feet of commercial office space, and stylish luxury apartments, condominiums, and single-family homes. Developer Thomas Land & Development, LLC. purchased the property from the Wade family, a prominent local family who owned the land for more than 100 years. For retail leasing information, please contact Beth Bradford with b2 & company at beth@b2andcompany.com or Ashley O'Malley with United Commercial Realty at Ashley O'Malley of UCR at aomalley@ucr.com. For office leasing, contact Barbara Houlihan at Peloton Commercial Real Estate at bhoulihan@pelotoncre.com. For Wade Park updates and information, visit www.wadeparkfrisco.com, or follow on Facebook and Twitter.

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